For Immediate Release

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| With Art: | Image of Absolute Machine Tool, Inc., sales and dealership teams. |

Absolute Machine Tools, Inc., travels to Taiwan to Attend Tongtai Machine & Tool Company, Ltd.'s International Open House

Tongtai Machine & Tool Company, Ltd., hosted its first worldwide open house and seminar series in its native Taiwan to bring together manufacturers, suppliers and media to explore new innovations. The Absolute Machine Tools sales and dealer teams made the trip.

[LORAIN, OH – MAY 2016] <u>Tongtai Machine & Tool Co. Ltd.</u> hosted a worldwide open house, bringing together more than 1,000 of its customers, suppliers and media from around the world to its headquarters in Kaohsung, Taiwan recently to showcase the company's commitment to R&D, innovation, technology application, and service. Its North American importer and distributor, Absolute Machine Tools, Inc., sent several of its sales and dealer teams to learn more about Tongtai in its native Taiwan.

Themed *Together to the Future*, the two-day event was even more noteworthy in that open houses and seminars of this type are rare in Taiwan. The group also saw Tongtai's new 205,000 sq. ft. factory being built in the Taiwan Southern Science Park, bringing the company's total factory space up to 750,000 sq. ft. The government only allows the most modern, technically advanced companies to build in the Taiwan Southern Science Park.

"The open house emphasized Tongtai's commitment to innovative machine tool development, advanced manufacturing abilities and technology applications," said Steve Ortner, president of Absolute Machine Tools. "It was a success in that all of our attendees were able to see, first-hand, the company's efforts to develop more machine functions to increase our customers' competitiveness. Learning more about the scope of the company was eye-opening for many and its R&D initiatives surrounding Industry 4.0, additive technologies, and special tooling for aerospace were particularly impressive to our group."

Tongtai showcased 46 machine models built within the past two years, including <u>CNC</u> <u>lathes</u>, horizontal and <u>vertical machining centers</u>, floor-type boring and milling machines, and metal additive manufacturing equipment. Its subsidiaries, including Anger Machining of Austria demonstrated their own brand of transfer machines.

Together to the Future featured three pavilions: "Foundation," which focused on Tongtai's 47 years of history; "Solutions," which addressed the company's manufacturing abilities and industry applications through presentations and demonstrations; and "Innovation," which showed the company's high-end technologies and trends involving machine tool development, including powder bed infusion additive manufacturing equipment.

Eight topical seminars were offered over two days providing visitors multiple opportunities to learn more about the aspects of manufacturing that pertained to them and to mingle with people with common interests. In addition to the Tongtai Product Launch, the company presented the Tongtai Key to Industry 4.0; Tooling Solutions for the Aerospace Industry; and the Connection of Tongtai and Industry 4.0 as well as future development.

2

The first night ended in a gala dinner at which 400 guests were given the chance to win prizes ranging from \$1,000 to \$5,000 to be used toward the purchase of Tongtai machines. Chairman Yen addressed the crowd, emphasizing the company's commitment to research, even during the economic downturn, and well into the future. The open house concluded with a press conference announcing Tongtai's agreement with Materiatise NV, a Belgian additive manufacturer and the Industrial Technology Research Institute of Taiwan to develop and promote additive software programs.

For more information, contact Absolute Machine Tools, Inc., (513) 701-5550, www.absolutemachine.com.

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